

ForeRetirement Variable Annuity

Model Performance Summary as of June 30, 2020



PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Performance results include reinvestment of all distributions at net value. The investment return and principal value of an investment will fluctuate so that underlying fund shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

This material is authorized for distribution only when accompanied or preceded by a prospectus for the annuity being offered. The prospectus contains investment objectives, risks, fees, charges, expenses, and other information regarding the variable annuity contract and the underlying investments, which should be considered carefully before investing. You should read the prospectus carefully before investing money.

Please refer to Appendix for Composition of Models

Model Performance as of 06/30/20							
Model	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
Personal Protection Portfolios							
American Portfolio	-0.15%	4.56%	4.88%	4.48%	7.14%	6.29%	05/01/1990
Franklin Portfolio	-8.35%	-4.66%	-0.75%	0.63%	4.85%	1.96%	04/30/1998
Hartford Portfolio	-4.05%	0.14%	2.50%	2.66%	6.21%	4.87%	04/02/1998
Balanced Portfolio	-1.52%	2.83%	4.64%	4.00%	5.89%	5.30%	06/15/2010
Growth Plus Portfolio	-1.04%	3.31%	4.48%	3.86%	6.82%	5.48%	04/30/2003
Value Plus Portfolio	-6.41%	-2.36%	0.45%	0.96%	5.17%	3.94%	08/29/2003
Balanced Plus Portfolio	-4.02%	0.40%	2.48%	2.87%	-	4.17%	05/02/2011
Index Portfolio	-2.06%	3.03%	4.40%	4.29%	7.55%	4.39%	12/13/1996
Portfolio Planner Asset AllocationSM Models							
Balanced Growth	-3.13%	2.66%	4.39%	4.39%	-	5.37%	02/29/2012
Moderate Growth	-4.06%	2.37%	4.57%	4.76%	-	5.94%	02/29/2012
Growth	-4.36%	2.52%	4.97%	5.14%	-	6.53%	02/29/2012
Investment Strategy Models							
Growth Strategy	2.94%	11.43%	11.57%	9.71%	-	9.36%	05/31/2011
Value Strategy	-8.29%	-2.16%	2.17%	3.60%	5.27%	4.80%	09/30/2004
International Strategy	-5.22%	0.55%	2.80%	3.02%	5.11%	4.25%	05/31/2006

Since inception returns are cumulative for investment options in existence for less than one year. Total return includes capital appreciation (depreciation), realized gains (losses), plus dividends or interest income.

TYPES OF MODELS

Personal Protection Portfolios

The Personal Protection Portfolios combine a risk mitigation strategy with strong-performing, broad-based individual investment options from some of the world's most renowned asset management firms. Each model invests 50% in the BlackRock Managed Volatility V.I. Fund and the remaining 50% into additional fund(s) to mitigate risk while following a specific investment strategy. Personal Protection Portfolios are rebalanced monthly. Returns illustrated do not reflect the impact of such rebalancing.

Investment Strategy Models

The Investment Strategy Models each consist of three to five well-known funds, packaged to help achieve a specific investment objective. Inclusion in an Investment Strategy Model doesn't indicate that a fund is superior to another fund not included in these models. Before investing, you should carefully read the applicable risk sectors in the prospectus. Inclusion in an allocation strategy doesn't indicate that a fund is superior to another fund not included in these models. Investment Strategy Models are rebalanced quarterly. Returns illustrated do not reflect the impact of such rebalancing.

Portfolio Planner Asset AllocationSM Models

The Portfolio Planner Asset AllocationSM Models are hypothetical investments allocated among 18-20 of more than 50 sub-accounts which are currently available in this variable annuity. Asset allocation does not guarantee that your contract value will increase nor will it protect against a decline if market prices fall. If you choose to participate in an asset allocation program, you are responsible for determining which model portfolio is best for you. Tools used to assess your risk tolerance may not be accurate if your circumstances change over time. Although each model portfolio is intended to maximize returns given various levels of risk tolerance, a model may not perform as intended. Market, asset class or allocation option class performance may differ in the future from historical performance and from the assumptions upon which the model portfolio was based, which could cause a model portfolio to be ineffective or less effective in reducing volatility. Inclusion in an allocation strategy doesn't indicate that a fund is superior to another fund not included in these models. Portfolio Planner Asset AllocationSM Models are rebalanced quarterly. Returns illustrated do not reflect the impact of such rebalancing.

Model Performance for the ForeRetirement Variable Annuity is calculated monthly and reflects hypothetical performance of a \$1,000 investment from the inception date of the youngest underlying fund in the model (including periods predating inception in the separate account), adjusted to reflect mortality & expense risk charge of 1.35% and administrative charge of 0.20% (deductions are based on the ForeRetirement Variable Annuity C-Share, which has the highest mortality & expense risk charge of the product versions currently offered). Model performance does not reflect the impact of additional charges and fees your investment may be subject to, including an annual maintenance fee of \$50.00 (waived for account values of \$50,000.00 or more), contingent deferred sales charge which varies depending on the product version you own, and optional benefit charges. Your performance will be lower than that displayed if optional benefit riders are purchased. Please refer to the variable annuity product Prospectus for more information.

Performance for the individual investment options within each model is available in the accompanying performance sheet, posted adjacent to this sheet on www.globalatlantic.com. Composition of each model (funds and allocations that comprise each model) can be found in the attached Appendix.

The allocations and performance of each model are for illustration purposes only and do not represent past or future performance of any investor's portfolio. They do not constitute investment advice. You should consider your goals, risk tolerance and time horizon when selecting investments or making asset allocation decisions. Asset allocation neither assures a profit nor protects against a loss. The Models' returns are before-tax average annual total returns, net of Total Standard Contract Charge, which assume reinvestment of dividends and capital gains. Returns do not include the effects of asset rebalancing. Unless otherwise noted, returns do not assume surrender charges. If included, the returns would have been lower. Returns are calculated from the month-end following the inception of the youngest underlying fund in each model. Model returns may reflect performance of funds prior to their inception in the separate account and are not standardized. Hypothetical performance predating inception in the separate account of the underlying funds are computed using hypothetical variable annuity unit values based on the underlying funds' performance. A model portfolio may perform better or worse than any single fund, allocation option, or any other combination of funds or allocation options. In addition, the timing of your investment and automatic rebalancing may affect performance.

Diversification and/or asset allocation strategies do not assure a profit or protect against a loss. There are certain risks associated with each model and investment option. For more information about these risks, and to learn more about each investment option's investment objective, charges and expenses, please refer to the fund's prospectus.

This information is provided for general educational purposes and is not intended and may not serve as a primary basis for your investment decisions. These models may be modified, terminated, or adversely impacted by the imposition of fund trading policies.

This material is intended to provide educational information regarding the features and mechanics of the product and is intended for use with the general public. It should not be considered, and does not constitute, personalized investment advice. The issuing insurance company is not an investment adviser nor registered as such with the SEC or any state regulatory authority. It's not acting in any fiduciary capacity with respect to any contract and/or investment.

Your investment will be subject to charges and fees including: an annual maintenance fee of \$50.00 which is waived for account values of \$50,000.00 or more, Total Mortality & Expense Risk and Administrative Charge (ME&A; shown below), Total Annual Fund Operating Expenses, and Optional Rider Fees as applicable. If you surrender your variable annuity, you may be subject to a contingent deferred sales charge as shown below.

Product Version	M&E&A	Surrender Charge								
		Year	1	2	3	4	5	6	7	8+
B-Share	0.65%	Charge	8.50%	7.50%	6.50%	5.50%	4.50%	3.50%	2.50%	0%
		None								
C-Share	1.55%	None								
L-Share	1.00%	Year	1	2	3	4	5+			
		Charge	8%	7%	6%	5%	0%			

The ForeRetirement Variable Annuity is available in multiple share classes, which each have different fees and charges as described in the prospectus. Your financial professional's commission may also differ depending upon the share class selected. You should discuss which share class is right for you with your financial professional based on the available options. Important share class considerations include, but are not limited to, your investment holding period and investment flexibility.

Investing in an annuity through a tax-advantaged retirement plan such as an IRA provides no additional tax advantage from the annuity, and should only be considered if it makes sense because of the annuity's other features, such as lifetime income payments or death benefit protection.

This information is written in connection with the promotion or marketing of the matter(s) addressed in this material. The information cannot be used or relied upon for the purpose of avoiding IRS penalties. These materials are not intended to provide tax, accounting or legal advice. As with all matters of a tax or legal nature, your clients should consult their own tax or legal counsel for advice.

ForeRetirement (B-Share and L-Share) is a flexible premium variable annuity issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, IN: FL-FPVA-12, FL-FPVA-12CA, FL-FPVA-12CT, FL-FPVA-12FL, FL-FPVA-12MT, ICC12-FLICVA. ForeRetirement (C-Share) is a flexible premium variable annuity issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, IN: FL-FPVA-NCDSC-12, FL-FPVA-NCDSC-12CA, FL-FPVA-NCDSC-12CT, FL-FPVA-NCDSC-12FL, FL-FPVA-NCDSC-12MT, ICC12-FLICVA-NCDSC. ForeRetirement is underwritten and distributed by LLC Global Atlantic Distributors, LLC.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for Global Atlantic Financial Group Limited and its subsidiaries, including Forethought Life Insurance Company and Accordia Life and Annuity Company. Each subsidiary is responsible for its own financial and contractual obligations.

Appendix: Composition of Models

PERSONAL PROTECTION PORTFOLIOS

American Portfolio	
American Funds Growth-Income Fund - Class 4	20%
American Funds Growth Fund - Class 4	20%
American Funds International Fund - Class 4	10%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
Total	100%
Franklin Portfolio	
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
FTVIP Franklin Mutual Shares Fund - Class 4	20%
FTVIP Franklin Small Cap Value Fund - Class 4	5%
FTVIP Franklin Rising Dividends Fund - Class 4	10%
FTVIP Templeton Growth Fund - Class 4	15%
Total	100%
Hartford Portfolio	
Hartford Capital Appreciation HLS Fund - Class IB	20%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
Hartford International Opportunities HLS Fund - Class IB	10%
Hartford Dividend and Growth HLS Fund - Class IB	20%
Total	100%
Balanced Portfolio	
BlackRock Equity Dividend V.I. - Class 3	15%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
PIMCO StocksPLUS Global Portfolio - Advisor	15%
BlackRock Capital Appreciation V.I. - Class 3	10%
MFS VIT Growth - Service Class	10%
Total	100%

Growth Plus Portfolio	
Lord Abbett Series Fund - Fundamental Equity Portfolio	15%
American Funds Growth Fund - Class 4	10%
Invesco V.I. International Growth Fund - Series II	10%
MFS VIT New Discovery - Service Class	5%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
Putnam VT Growth Opportunities Fund - Class IB	10%
Total	100%
Value Plus Portfolio	
Putnam VT Equity Income Fund - Class IB	10%
Invesco V.I. Small Cap Equity Fund - Series II	5%
Hartford Value HLS Fund - Class IB	10%
Invesco V.I. Core Equity - Series II	15%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
FTVIP Templeton Foreign Fund - Class 4	10%
Total	100%
Balanced Plus Portfolio	
Invesco V.I. International Growth Fund - Series II	5%
American Century VP Growth Fund - Class II	15%
FTVIP Templeton Foreign Fund - Class 4	5%
MFS VIT Value Series - Service Class	20%
American Century VP Mid Cap Value - II	5%
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
Total	100%
Index Portfolio	
BlackRock Managed Volatility V.I. Fund - Class 3 ¹	50%
BlackRock S&P 500 V.I. - Class 3 ¹	50%
Total	100%

INVESTMENT STRATEGY MODELS

Growth Strategy	
Hartford Total Return Bond HLS Fund - Class IB	15%
American Century VP Growth Fund - Class II	25%
Lord Abbett Series Fund - Bond-Debenture Portfolio	15%
MFS VIT Growth - Service Class	25%
Putnam VT Equity Income Fund - Class IB	20%
Total	100%
Value Strategy	
FTVIP Franklin Mutual Shares Fund - Class 4	25%
Putnam VT Income Fund - Class IB	30%
MFS VIT II International Intrinsic Value	20%
BlackRock Equity Dividend V.I. - Class 3	25%
Total	100%

International Strategy	
Invesco V.I. Core Equity - Series II	25%
American Funds Global Growth and Income Fund - Class 4	25%
Invesco V.I. International Growth Fund - Series II	20%
PIMCO VIT Total Return Portfolio - Advisor	30%
Total	100%

PORTFOLIO PLANNER ASSET ALLOCATIONSM MODELS

American Portfolio	Balanced	Mod Growth	Growth
American Century VP Growth Fund - Class II	4%	6%	5%
American Century VP Value	5%	7%	6%
American Funds Growth Fund - Class 4	7%	9%	8%
American Funds International Fund - Class 4	4%	5%	5%
BlackRock High Yield V.I. Fund - Class 3	5%	5%	5%
FTVIP Franklin Small Cap Value Fund - Class 4	0%	2%	2%
FTVIP Franklin Strategic Income Fund - Class 4	4%	3%	4%
FTVIP Templeton Global Bond Fund - Class 4	7%	5%	6%
Hartford Dividend and Growth HLS Fund - Class IB	6%	8%	7%
Hartford International Opportunities HLS Fund - Class IB	0%	4%	0%
Hartford Total Return Bond HLS Fund - Class IB	11%	6%	9%
Invesco V.I. International Growth Fund - Series II	3%	3%	4%
Invesco V.I. Mid Cap Core Equity Fund - Series II	3%	2%	3%
Invesco V.I. Small Cap Equity Fund - Series II	3%	3%	2%
Lord Abbett Series Fund - Fundamental Equity Portfolio	7%	9%	8%
Lord Abbett Series Fund - Growth Opportunities Portfolio	0%	2%	0%
MFS VIT II International Intrinsic Value	3%	3%	4%
MFS VIT Investors Trust Series - Service Class	5%	7%	6%
PIMCO VIT Total Return Portfolio - Advisor	12%	5%	8%
Putnam VT Income Fund - Class IB	11%	6%	8%
Total	100%	100%	100%

¹The BlackRock Managed Volatility V.I. Fund did not offer Class III shares prior to 9/30/04; the BlackRock S&P 500 Index V.I. Fund did not offer Class III shares prior to 2/14/18. Hypothetical performance that predates the inception of the BlackRock Managed Volatility V.I. Fund and the BlackRock S&P 500 Index V.I. Fund in the separate account is computed by deducting the additional Class III total annual fund operating expenses and the Separate Account Annual Expenses from the performance of the Class I fund performance. The performance of the Class III fund will be lower than the Class I fund because of these higher fees and expenses.